



ESVAGT's new co-CEOs Kristian O. Jakobsen and Søren Karas

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Leadership change at ESVAGT

From 1 November Kristian Jakobsen and Søren Karas will jointly take over the CEO role at ESVAGT replacing Peter Lytzen who will retire.

Kristian Jakobsen was previously Deputy CEO at ESVAGT, a role he has held since 2018. Søren Karas was previously Chief Strategy and Commercial Officer at ESVAGT, a position he has held since 2017.

Jakob Thomasen, Chair of ESVAGT commented: "I am delighted that we have strong CEO successors within ESVAGT in Kristian and Søren who know the business well and are advocates of our values and culture. The shared CEO

role has a great fit with our strategy and operating model and will help us drive further growth through our offshore service solutions. Thank you to Peter for being pivotal in developing ESVAGT into the leading service provider to the offshore renewables service industry. I am looking forward to continuing our successful growth under the leadership of Kristian and Søren.”

Kristian Jakobsen and Søren Karas said: “We thank Peter for his strong leadership of ESVAGT and for being an excellent colleague. We are pleased to assume the roles of co-CEOs at ESVAGT at an exciting time with great potential for the company. We are committed to accelerating our international growth, whilst continuing to deliver excellent operations and services for our customers and partners, as well as providing an attractive workplace for our employees.”

Peter Lytzen states, “My time at ESVAGT has been a tremendous journey but everything has its time. I have concluded this is right time to retire and I am delighted that my colleagues Kristian and Søren have accepted to take over the helm. Having worked closely with Kristian and Søren for more than 6 years, I know they both have the experience and ability to continue ESVAGT’s successful journey, but most importantly, also the talent and innovation it takes to guide ESVAGT into the future.”

ESVAGT is a dedicated provider of safety and support services at sea, catering to both the offshore wind industry and the oil & gas sector.

ESVAGT services offshore wind farms with its market-leading fleet of Service Operation Vessels (SOV), a concept which ESVAGT pioneered in 2010. ESVAGT also offer a wide range of specialized services to the Oil & Gas industries including Emergency Response and Rescue Vessels (ERRVs). The company was founded in 1981 and has today a fleet of more than 40 vessels and approximately 1300 employees offshore and onshore.

For further information please contact Heidi Boddum, hbo@esvagt.com, +45 78730772

About ESVAGT

ESVAGT is a dedicated provider of safety and support at sea and services both the offshore wind industry as well as the oil & gas industry.

We service offshore wind farms and have a fleet of dedicated Service Operation Vessels (SOV), which ESVAGT pioneered in 2010. The SOVs provide accommodation for technicians, welfare facilities, offices and conference rooms, storage for turbine parts, workshops, etc. The SOV offers flexible personnel and equipment transfer capabilities by either Walk-to-Work gangway system or Safe Transfer Boats.

We support the offshore Oil & Gas industries with a wide range of specialized services: Standby, Emergency Response and Rescue Vessels (ERRV), Oil spill response, Firefighting, Tanker assists, Rig moves, Supply services and Interfield transfer of cargo and personnel.

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Contacts



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